

**RIVER EAST TRANSCONA SCHOOL DIVISION
589 ROCH STREET
WINNIPEG, MANITOBA R2K 2P7**

**AUDITED FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION**

June 30, 2017

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INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees of River East Transcona School Division

We have audited the following financial statements of River East Transcona School Division (the "Division") as at June 30, 2017, and for the year then ended:

Consolidated – Statement of Financial Position
Consolidated – Statement of Revenue, Expenses and Accumulated Surplus
Consolidated – Statement of Change in Net Debt
Consolidated – Statement of Cash Flow
Operating Fund – Schedule of Financial Position
Operating Fund – Schedule of Revenue, Expenses and Accumulated Surplus
Capital Fund – Schedule of Financial Position
Capital Fund – Schedule of Revenue, Expenses and Accumulated Surplus
Schedule of Tangible Capital Assets
Schedule of Capital Reserve Accounts
Special Purpose Fund – Schedule of Financial Position
Special Purpose Fund – Schedule of Revenue, Expenses and Accumulated Surplus
Notes to the Consolidated Financial Statements

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian generally accepted accounting principles established by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not

for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Audit Opinion

In our opinion, these financial statements present fairly, in all material respects, the financial position of the River East Transcona School Division as at June 30, 2017 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles established by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada.

Other Matters

Our audit was conducted for the purpose of forming an opinion on the above listed financial statements taken as a whole. The current year's supplementary information included in the other statements and reports is presented for purposes of additional analysis and is not a required part of basic financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the basic financial statements and in, our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Our opinion on these financial statements does not extend to any budget information contained therein.



Chartered Professional Accountants

Winnipeg, Manitoba
October 24, 2017

AUDITOR'S REPORT ON ENROLMENT

TO THE BOARD OF TRUSTEES RIVER EAST TRANSCONA SCHOOL DIVISION

We have audited the attached EIS Enrolment File Verification Report - EIS Cert. - part 2 of 2 (prepared in accordance with Part I, Sections 1.1 and 1.2 of the Public Schools Enrolment and Categorical Grants Reporting for the 2016/17 School Year) of the River East Transcona School Division as at September 30, 2016. This enrolment information is the responsibility of the Division's management. Our responsibility is to express an opinion on this enrolment information based on our audit.

We conducted our audit in accordance with the standards for assurance engagements set out in the CICA Handbook - Assurance. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the enrolment information is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the enrolment information.

In our opinion, this report presents fairly, in all material respects, the enrolment of the River East Transcona School Division as at September 30, 2016 in accordance with the Public Schools Enrolment and Categorical Grants Reporting for the 2016/17 School Year referred to above.

Deleitta us

Auditor

Oct 24, 2017

Date

I hereby certify that the preceding report has been presented to the members of the Board of River East Transcona School Division.

Colleen Cornwell

Chairperson of the Board

Oct 24, 2017

Date

MANAGEMENT REPORT

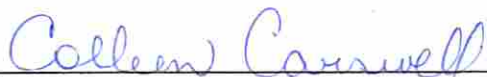
Management's Responsibility for the Financial Statements

The accompanying consolidated financial statements of River East Transcona School Division are the responsibility of the Division's management and have been prepared in compliance with legislation, and in accordance with generally accepted accounting principles established by the Public Sector Accounting Board of The Chartered Professional Accountants of Canada. A summary of the significant accounting policies are described in Note 2 to the consolidated financial statements.

The preparation of consolidated financial statements necessarily involves the use of estimates based on management's judgment, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods. Division management maintains a system of internal controls designed to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and recorded in compliance with legislative and regulatory requirements, and reliable financial information is available on a timely basis for preparation of the consolidated financial statements. These systems are monitored and evaluated by management.

The Board of Trustees of the Division met with management and the external auditors to review the consolidated financial statements and discuss any significant financial reporting or internal control matters prior to their approval of the consolidated financial statements.

The consolidated financial statements have been audited by Deloitte LLP, independent external auditors appointed by the Board. The accompanying Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the Division's consolidated financial statements.



Chairperson
Colleen Carswell



Secretary-Treasurer
Vince Mariani

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

as at June 30

| Notes | | 2017 | 2016 |
|-------|--|---------------------|---------------------|
| | Financial Assets | | |
| | Cash and Bank | 2,237,212 | 4,848,897 |
| | Due from - Provincial Government | 3,946,720 | 3,720,747 |
| | - Federal Government | 404,425 | 394,440 |
| | - Municipal Government | 36,941,370 | 35,323,360 |
| | - Other School Divisions | 101,689 | 95 |
| | - First Nations | 20,900 | 14,200 |
| | Accounts Receivable | 102,430 | 126,285 |
| | Accrued Investment Income | - | - |
| | Portfolio Investments | - | - |
| | | <u>43,754,746</u> | <u>44,428,024</u> |
| | Liabilities | | |
| | Overdraft | - | - |
| | Accounts Payable | 1,705,762 | 2,184,226 |
| | Accrued Liabilities | 23,334,272 | 22,834,726 |
| 3 | Employee Future Benefits | 1,777,806 | 1,899,980 |
| | Accrued Interest Payable | 962,992 | 937,914 |
| | Due to - Provincial Government | 420 | 17,010 |
| | - Federal Government | 16,085 | 16,217 |
| | - Municipal Government | - | - |
| | - Other School Divisions | - | - |
| | - First Nations | - | - |
| 4 | Deferred Revenue | 10,145,162 | 10,354,642 |
| 6 | Borrowings from the Provincial Government | 45,095,653 | 41,137,908 |
| 7 | Other Borrowings | 5,279,175 | 4,000,845 |
| 5 | School Generated Funds Liability | 1,587,032 | 1,529,475 |
| | | <u>89,904,359</u> | <u>84,912,943</u> |
| | Net Debt | <u>(46,149,613)</u> | <u>(40,484,919)</u> |
| | Non-Financial Assets | | |
| 8 | Net Tangible Capital Assets (TCA Schedule) | 77,355,155 | 71,862,036 |
| | Inventories | - | - |
| | Prepaid Expenses | 290,485 | 295,780 |
| | | <u>77,645,640</u> | <u>72,157,816</u> |
| 9 | Accumulated Surplus | <u>31,496,027</u> | <u>31,672,897</u> |

See accompanying notes to the Financial Statements

**CONSOLIDATED STATEMENT
OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

| Notes | | 2017 | 2016 |
|-------|---|--------------------------|--------------------------|
| | Revenue | | |
| | Provincial Government | 128,513,979 | 126,470,998 |
| | Federal Government | 515,270 | 473,352 |
| 10 | Municipal Government - Property Tax | 61,571,604 | 58,412,740 |
| | - Other | - | - |
| | Other School Divisions | 765,253 | 807,812 |
| | First Nations | 116,600 | 112,500 |
| | Private Organizations and Individuals | 1,974,778 | 1,877,252 |
| | Other Sources | 425,916 | 361,484 |
| | School Generated Funds | 753,993 | 762,548 |
| | Other Special Purpose Funds | - | - |
| | | <u>194,637,393</u> | <u>189,278,686</u> |
| | Expenses | | |
| | Regular Instruction | 105,504,734 | 103,482,500 |
| | Student Support Services | 34,780,528 | 34,348,245 |
| | Adult Learning Centres | 1,430,684 | 1,007,529 |
| | Community Education and Services | 1,518,987 | 1,468,126 |
| | Divisional Administration | 5,286,698 | 5,402,428 |
| | Instructional and Other Support Services | 7,578,591 | 7,623,615 |
| | Transportation of Pupils | 4,713,708 | 4,091,112 |
| | Operations and Maintenance | 20,813,874 | 20,584,073 |
| 11 | Fiscal - Interest | 2,306,499 | 2,117,248 |
| | - Other | 3,168,776 | 3,066,170 |
| | Amortization | 6,438,125 | 6,124,962 |
| | Other Capital Items | 283,010 | 475,367 |
| | School Generated Funds | 735,605 | 804,518 |
| | Other Special Purpose Funds | - | - |
| | | <u>194,559,819</u> | <u>190,595,893</u> |
| | Current Year Surplus (Deficit) before Non-vested Sick Leave | <u>77,574</u> | <u>(1,317,207)</u> |
| | Less: Non-vested Sick Leave Expense (Recovery) | <u>254,444</u> | <u>135,104</u> |
| | Net Current Year Surplus (Deficit) | <u>(176,870)</u> | <u>(1,452,311)</u> |
| | Opening Accumulated Surplus | 31,672,897 | 33,125,208 |
| | Adjustments: Tangible Cap. Assets and Accum. Amort. | - | - |
| | Other than Tangible Cap. Assets | - | - |
| | Non-vested sick leave - prior years | - | - |
| | Opening Accumulated Surplus, as adjusted | <u>31,672,897</u> | <u>33,125,208</u> |
| | Closing Accumulated Surplus | <u><u>31,496,027</u></u> | <u><u>31,672,897</u></u> |

See accompanying notes to the Financial Statements

CONSOLIDATED STATEMENT OF CHANGE IN NET DEBT

For the Year Ended June 30, 2017

| | 2017 | 2016 |
|--|---------------------|---------------------|
| Net Current Year Surplus (Deficit) | (176,870) | (1,452,311) |
| Amortization of Tangible Capital Assets | 6,438,125 | 6,124,962 |
| Acquisition of Tangible Capital Assets | (11,931,245) | (12,981,819) |
| (Gain) / Loss on Disposal of Tangible Capital Assets | (6,804) | (2,880) |
| Proceeds on Disposal of Tangible Capital Assets | 6,805 | 2,880 |
| | (5,493,119) | (6,856,857) |
| Inventories (Increase)/Decrease | - | - |
| Prepaid Expenses (Increase)/Decrease | 5,295 | 30,697 |
| | 5,295 | 30,697 |
| (Increase)/Decrease in Net Debt | (5,664,694) | (8,278,471) |
| Net Debt at Beginning of Year | (40,484,919) | (32,206,448) |
| Adjustments Other than Tangible Cap. Assets | - | - |
| | (40,484,919) | (32,206,448) |
| Net Debt at End of Year | (46,149,613) | (40,484,919) |

CONSOLIDATED STATEMENT OF CASH FLOW

For the Year Ended June 30, 2017

| | 2017 | 2016 |
|---|-------------------------|-------------------------|
| Operating Transactions | | |
| Net Current Year Surplus (Deficit) | (176,870) | (1,452,311) |
| Non-Cash Items Included in Current Year Surplus/(Deficit): | | |
| Amortization of Tangible Capital Assets | 6,438,125 | 6,124,962 |
| (Gain)/Loss on Disposal of Tangible Capital Assets | (6,804) | (2,880) |
| Employee Future Benefits Increase/(Decrease) | (122,174) | 545,697 |
| Due from Other Organizations (Increase)/Decrease | (1,962,262) | (3,739,433) |
| Accounts Receivable & Accrued Income (Increase)/Decrease | 23,855 | (4,533) |
| Inventories and Prepaid Expenses - (Increase)/Decrease | 5,295 | 30,697 |
| Due to Other Organizations Increase/(Decrease) | (16,722) | 9,397 |
| Accounts Payable & Accrued Liabilities Increase/(Decrease) | 46,160 | 5,426,228 |
| Deferred Revenue Increase/(Decrease) | (209,480) | 139,500 |
| School Generated Funds Liability Increase/(Decrease) | 57,557 | 42,462 |
| Adjustments Other than Tangible Cap. Assets | - | - |
| Cash Provided by (Applied to) Operating Transactions | <u>4,076,680</u> | <u>7,119,786</u> |
| Capital Transactions | | |
| Acquisition of Tangible Capital Assets | (11,931,245) | (12,981,819) |
| Proceeds on Disposal of Tangible Capital Assets | 6,805 | 2,880 |
| Cash Provided by (Applied to) Capital Transactions | <u>(11,924,440)</u> | <u>(12,978,939)</u> |
| Investing Transactions | | |
| Portfolio Investments (Increase)/Decrease | - | - |
| Cash Provided by (Applied to) Investing Transactions | <u>-</u> | <u>-</u> |
| Financing Transactions | | |
| Borrowings from the Provincial Government Increase/(Decrease) | 3,957,745 | 4,423,261 |
| Other Borrowings Increase/(Decrease) | 1,278,330 | 707,003 |
| Cash Provided by (Applied to) Financing Transactions | <u>5,236,075</u> | <u>5,130,264</u> |
| Cash and Bank / Overdraft (Increase)/Decrease | (2,611,685) | (728,889) |
| Cash and Bank (Overdraft) at Beginning of Year | <u>4,848,897</u> | <u>5,577,786</u> |
| Cash and Bank (Overdraft) at End of Year | <u><u>2,237,212</u></u> | <u><u>4,848,897</u></u> |

OPERATING FUND SCHEDULE OF FINANCIAL POSITION

as at June 30

| | 2017 | 2016 |
|--|------------|------------|
| Financial Assets | | |
| Cash and Bank | 1,558,647 | 4,657,759 |
| Due from | | |
| - Provincial Government | 2,983,728 | 2,782,833 |
| - Federal Government | 379,237 | 352,681 |
| - Municipal Government | 36,941,370 | 35,323,360 |
| - Other School Divisions | 101,689 | 95 |
| - First Nations | 20,900 | 14,200 |
| - Other Funds | 155,300 | - |
| Accounts Receivable | 102,430 | 126,285 |
| Accrued Investment Income | - | - |
| Portfolio Investments | - | - |
| | 42,243,301 | 43,257,213 |
| Liabilities | | |
| Overdraft | - | - |
| Accounts Payable | 958,060 | 1,180,169 |
| Accrued Liabilities | 23,284,992 | 22,597,557 |
| Employee Future Benefits | 1,777,806 | 1,899,980 |
| Accrued Interest Payable | - | - |
| Due to | | |
| - Provincial Government | 377 | 17,010 |
| - Federal Government | 16,085 | 16,217 |
| - Municipal Government | - | - |
| - Other School Divisions | - | - |
| - First Nations | - | - |
| - Capital Fund | 3,127,835 | 4,397,080 |
| Deferred Revenue | 9,639,946 | 9,764,174 |
| Other Borrowings | - | - |
| | 38,805,101 | 39,872,187 |
| Net Financial Assets (Net Debt) | 3,438,200 | 3,385,026 |
| Non-Financial Assets | | |
| Inventories | - | - |
| Prepaid Expenses | 290,485 | 295,780 |
| | 290,485 | 295,780 |
| Accumulated Surplus (Deficit) | 3,728,685 | 3,680,806 |

**OPERATING FUND
SCHEDULE OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

| | 2017 Actual | 2017 Budget | 2016 Actual |
|---|-------------------------|--------------------|-------------------------|
| Revenue | | | |
| Provincial Government - Core | 123,482,357 | 120,019,986 | 121,754,003 |
| Federal Government | 515,270 | - | 473,352 |
| Municipal Government - Property Tax | 61,571,604 | 61,664,883 | 58,412,740 |
| - Other | - | - | - |
| Other School Divisions | 765,253 | 215,000 | 807,812 |
| First Nations | 116,600 | - | 112,500 |
| Private Organizations and Individuals | 1,974,778 | 735,000 | 1,877,252 |
| Other Sources | 227,698 | 20,000 | 233,481 |
| | <u>188,653,560</u> | <u>182,654,869</u> | <u>183,671,140</u> |
| Expenses | | | |
| Regular Instruction | 105,504,734 | 104,154,430 | 103,482,500 |
| Student Support Services | 34,780,528 | 34,781,090 | 34,348,245 |
| Adult Learning Centres | 1,430,684 | - | 1,007,529 |
| Community Education and Services | 1,518,987 | 569,790 | 1,468,126 |
| Divisional Administration | 5,286,698 | 4,724,425 | 5,402,428 |
| Instructional and Other Support Services | 7,578,591 | 7,590,839 | 7,623,615 |
| Transportation of Pupils | 4,713,708 | 4,513,160 | 4,091,112 |
| Operations and Maintenance | 20,813,874 | 21,599,135 | 20,584,073 |
| Fiscal | 3,225,567 | 3,159,000 | 3,118,513 |
| | <u>184,853,371</u> | <u>181,091,869</u> | <u>181,126,141</u> |
| Current Year Surplus (Deficit) before Non-vested Sick Leave | <u>3,800,189</u> | <u>1,563,000</u> | <u>2,544,999</u> |
| Less: Non-vested Sick Leave Expense (Recovery) | <u>254,444</u> | | <u>135,104</u> |
| Current Year Surplus (Deficit) after Non-vested Sick Leave | <u>3,545,745</u> | <u>1,563,000</u> | <u>2,409,895</u> |
| Net Transfers from (to) Capital Fund | <u>(3,497,866)</u> | <u>(1,563,000)</u> | <u>(3,915,814)</u> |
| Transfers from Special Purpose Funds | <u>-</u> | | <u>-</u> |
| Net Current Year Surplus (Deficit) | <u>47,879</u> | <u>0</u> | <u>(1,505,919)</u> |
| Opening Accumulated Surplus (Deficit) | 3,680,806 | | 5,186,725 |
| Adjustments: Liability for Contaminated Sites | - | | - |
| | - | | - |
| Non-vested sick leave - prior years | - | | - |
| Opening Accumulated Surplus (Deficit), as adjusted | <u>3,680,806</u> | | <u>5,186,725</u> |
| Closing Accumulated Surplus (Deficit) | <u><u>3,728,685</u></u> | | <u><u>3,680,806</u></u> |

OPERATING FUND - REVENUE DETAIL
PROVINCE OF MANITOBA

For the Year Ended June 30, 2017

Funding of Schools Program

Base Support

| | | |
|--|------------|------------|
| Instructional Support | 29,505,839 | |
| Additional Instructional Support for Small Schools | - | |
| Sparsity | - | |
| Curricular Materials | 918,708 | |
| Information Technology | 949,332 | |
| Library Services | 1,408,686 | |
| Student Services | 5,135,900 | |
| Counselling and Guidance | 1,270,879 | |
| Professional Development | 597,160 | |
| Physical Education | 354,888 | |
| Occupancy | 6,968,250 | 47,109,642 |

Categorical Support

| | | |
|---|-----------|------------|
| Transportation | 1,805,570 | |
| Board and Room | - | |
| Special Needs: Coordinator/Clinician | 1,148,385 | |
| Special Needs: Level 2 | 4,062,200 | |
| Special Needs: Level 3 | 4,348,554 | |
| Senior Years Technology Education | 921,388 | |
| English as an Additional Language | 757,550 | |
| Aboriginal Academic Achievement (including BSSAP) | 864,000 | |
| Aboriginal and International Languages | 54,796 | |
| French Language Education | 732,464 | |
| Small Schools | - | |
| Enrolment Change Support | 472,484 | |
| Northern Allowance | - | |
| Early Childhood Development Initiative | 199,210 | |
| Literacy and Numeracy | 1,353,944 | |
| Education for Sustainable Development | 29,400 | 16,749,945 |

Equalization

23,004,550

Additional Equalization

3,036,165

Adjustment for Days Closed

-

Formula Guarantee

-

Other Program Support

| | | |
|--|---------|---------|
| School Buildings Support: "D" Projects | 468,840 | |
| Technology Education Equipment Replacement | 233,700 | |
| Skills Strategy Equipment Enhancement | 8,864 | |
| Other Minor Capital Support | - | |
| Prior Year Support | | |
| Finalization of Previous Year Support | - | |
| Curricular Materials | - | |
| School Buildings Support: "D" Projects | - | |
| Technology Education Equipment | - | 711,404 |

90,611,706

**OPERATING FUND - REVENUE DETAIL
PROVINCE OF MANITOBA (CONT'D)**

For the Year Ended June 30, 2017

Other Department of Education and Training

| | | |
|--|------------|------------|
| Non-Resident | - | |
| Special Needs | - | |
| Institutional Programs | - | |
| Nursing Supports (URIS) | 322,715 | |
| Substitute Fees | - | |
| General Support Grant | 3,107,992 | |
| Education Property Tax Credit | 23,646,245 | |
| Tax Incentive Grant | 1,468,354 | |
| Smaller Classes Initiative (K - 3) | 1,373,864 | |
| Community Schools | 135,727 | |
| Healthy Schools Initiative | 20,699 | |
| Learning to Age 18 Coordinator | 80,869 | |
| Adult Learning Centres | 1,484,747 | |
| Other: Shared Services Agreement | 171,678 | |
| Special Funding Agreement-John G Stewart | 475,000 | |
| Provincial Exam Marking | 29,742 | |
| French Second Language Revitalization | 62,660 | |
| Career Development Initiative | 132,056 | |
| EDI Surveys | 12,650 | |
| German Language Education | 3,000 | |
| Miscellaneous | 1,808 | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | 32,529,806 |

Other Provincial Government Departments (Not including GBE's)

| | | |
|--|---------|---------|
| Employment Programs | - | |
| Other: HealthyChild/Baby | 187,351 | |
| Green Manitoba | 120,912 | |
| Lighthouse Project | 32,568 | |
| Miscellaneous | 14 | |
| | | |
| | | |
| | | |
| | | 340,845 |

| | |
|---|------------|
| Funding of Schools Program (previous page) | 90,611,706 |
|---|------------|

| | |
|--|-------------|
| TOTAL PROVINCIAL GOVERNMENT REVENUE | 123,482,357 |
|--|-------------|

**OPERATING FUND - REVENUE DETAIL
NON-PROVINCIAL GOVERNMENT SOURCES**

For the Year Ended June 30, 2017

| | | | |
|---|-------------------------------|------------|-------------------|
| Federal Government | | | |
| Tuition Fees | | - | |
| Transportation of Pupils | | - | |
| French Language Monitor | | - | |
| English as an Additional Language (Adults) | | - | |
| Other: | Citizenship & Immigration | 515,270 | |
| | | | |
| | | | |
| | | | 515,270 |
| Municipal Government | | | |
| Special Requirement | 86,686,203 | | |
| Less: Education Property Tax Credit | (23,646,245) | | |
| Less: Tax Incentive Grant | (1,468,354) | 61,571,604 | |
| Other: | | - | 61,571,604 |
| Other School Divisions | | | |
| Tuition Fees | | - | |
| Transfer Fees | | 623,263 | |
| Residual Fees | | 141,990 | |
| Transportation of Pupils | | - | |
| Other: | | - | |
| | | | |
| | | | 765,253 |
| First Nations | | | |
| Tuition Fees | | 116,600 | |
| Transportation of Pupils | | - | |
| Other: | | - | |
| | | | |
| | | | 116,600 |
| Private Organizations and Individuals (Includes GBE's) | | | |
| Regular Tuition | | - | |
| International Tuition | | 950,499 | |
| Continuing Education | | 281,730 | |
| Other Tuition: | Adult Education/Summer School | 44,551 | |
| Food Service | | 229,554 | |
| Government Business Enterprises (GBE's) | | - | |
| Other: | Vocational Shops | 60,924 | |
| | Building Rental | 211,585 | |
| | Transportation User Fees | 195,935 | |
| | | | |
| | | | |
| | | | 1,974,778 |
| Other Sources | | | |
| Interest | | 75,694 | |
| Donations | | 23,487 | |
| Other: | School Initiated Projects | 49,464 | |
| | Miscellaneous | 79,053 | |
| | | | |
| | | | |
| | | | 227,698 |
| TOTAL NON-PROVINCIAL GOVERNMENT REVENUE | | | <u>65,171,203</u> |

OPERATING FUND - EXPENSE BY FUNCTION AND BY OBJECT

For the Year Ended June 30

| FUNCTION OBJECT | 100 | 200 | 300 | 400 | 500 | 600 | 700 | 800 | 900 | 2017 | 2016 |
|---|------------------------|--------------------------------|------------------------------|------------------------------|------------------------------|---|-----------------------------|----------------------------------|----------------------------|--------------------|--------------------|
| | Regular Instruction | Student Support Services | Adult Learning Centres | Education and Services | Divisional Administration | Instructional and Other Support Services | Transportation of Pupils | Operations and Maintenance | Fiscal | TOTALS | TOTALS |
| Salaries | 93,202,031 | 30,902,514 | 1,070,162 | 1,239,200 | 3,455,627 | 5,881,960 | 3,345,440 | 9,530,969 | | 148,627,903 | 144,677,123 |
| Employees Benefits and Allowances | 5,206,592 | 2,708,082 | 75,979 | 45,758 | 427,405 | 473,907 | 486,361 | 1,417,800 | | 10,841,884 | 11,034,234 |
| Services | 1,890,770 | 850,635 | 205,845 | 102,174 | 1,218,162 | 858,200 | 202,815 | 8,556,492 | | 13,885,093 | 13,648,361 |
| Supplies, Materials and Minor Equipment | 4,639,445 | 319,297 | 78,698 | 131,855 | 185,504 | 329,024 | 679,092 | 1,308,613 | | 7,671,528 | 8,061,391 |
| Interest and Bank Charges | | | | | | | | | 56,791 | 56,791 | 52,343 |
| Bad Debt Expense | | | | | | | | | - | 0 | 0 |
| Transfers | 565,896 | - | - | - | - | 35,500 | - | - | (PAYROLL TAX) 3,168,776 | 3,770,172 | 3,652,689 |
| TOTALS | 105,504,734 | 34,780,528 | 1,430,684 | 1,518,987 | 5,286,698 | 7,578,591 | 4,713,708 | 20,813,874 | 3,225,567 | 184,853,371 | 181,126,141 |

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OPERATING FUND - EXPENSE DETAIL: FUNCTION 100

For the Year Ended June 30, 2017

| REGULAR INSTRUCTION | 10 ADMINISTRATION | SINGLE TRACK SCHOOLS * | | | 80 DUAL TRACK SCHOOLS ** | 90 SENIOR YEARS TECHNOLOGY EDUCATION | TOTALS |
|---|----------------------|------------------------|----------------|------------------------|-----------------------------|---|--------------------|
| | | 20 ENGLISH LANGUAGE | 50 FRANÇAIS | 70 FRENCH IMMERSION | | | |
| CODE OBJECT \ PROGRAM | | | | | | | |
| 3XX SALARIES | | | | | | | |
| 320 Executive, Managerial and Supervisory | 7,765,808 | | | | | | 7,765,808 |
| 330 Instructional - Teaching | 32,992 | 47,059,022 | | 6,060,998 | 24,205,680 | 2,926,340 | 80,285,032 |
| 350 Instructional - Other | | 473,164 | | 16,334 | 315,125 | 13,889 | 818,512 |
| 360 Technical, Specialized and Service | 129,234 | 85,128 | | | | 213,368 | 427,730 |
| 370 Secretarial, Clerical and Other | 3,179,239 | | | | | | 3,179,239 |
| 390 Information Technology | 725,710 | | | | | | 725,710 |
| Total Salaries | 11,832,983 | 47,617,314 | 0 | 6,077,332 | 24,520,805 | 3,153,597 | 93,202,031 |
| 4XX EMPLOYEES BENEFITS AND ALLOWANCES | 810,495 | 2,761,622 | | 293,192 | 1,182,874 | 158,409 | 5,206,592 |
| 5-6XX SERVICES | | | | | | | |
| 510 Professional, Technical and Specialized | 1,109 | 222,929 | | 3,261 | 24,076 | 4,650 | 256,025 |
| 520 Communications | 261,033 | 17,331 | | 312 | 664 | | 279,340 |
| 540 Travel and Meetings | 18,191 | 109,072 | | 3,625 | 15,220 | | 146,108 |
| 560 Tuition | | | | | | | 0 |
| 570 Printing and Binding | | 183 | | 1,278 | 4,662 | 639 | 6,762 |
| 580 Insurance and Bond Premiums | | | | | | | 0 |
| 590 Maintenance and Repair Services | 2,191 | 305,528 | | 43,679 | 134,259 | 27,267 | 512,924 |
| 610 Rentals | | 4,871 | | | | | 4,871 |
| 630 Advertising | | | | | | | 0 |
| 640 Dues and Fees | | 32,763 | | 13,476 | 6,871 | | 53,110 |
| 650 Professional and Staff Development | 217 | | | | | | 217 |
| 680 Information Technology Services | 183,454 | 445,975 | | 855 | 1,129 | | 631,413 |
| Total Services | 466,195 | 1,138,652 | 0 | 66,486 | 186,881 | 32,556 | 1,890,770 |
| 7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT | | | | | | | |
| 710 Supplies | 3,635 | 885,211 | | 70,562 | 463,767 | 471,453 | 1,894,628 |
| 740 Curricular and Media Materials | | 686,067 | | 83,133 | 289,938 | 9,050 | 1,068,188 |
| 760 Minor Equipment | | 429,973 | | 38,522 | 175,499 | 129,719 | 773,713 |
| 780 Information Technology Equipment | | 638,309 | | 32,244 | 231,229 | 1,134 | 902,916 |
| Total Supplies, Materials and Minor Equipment | 3,635 | 2,639,560 | 0 | 224,461 | 1,160,433 | 611,356 | 4,639,445 |
| 96X-99 TRANSFERS | | | | | | | |
| 960 School Divisions | | 462,150 | | 69,856 | 5,200 | 28,690 | 565,896 |
| 980 Organizations and Individuals | | | | | | | 0 |
| Total Transfers | 0 | 462,150 | 0 | 69,856 | 5,200 | 28,690 | 565,896 |
| TOTALS | 13,113,308 | 54,619,298 | 0 | 6,731,327 | 27,056,193 | 3,984,608 | 105,504,734 |

* 90% or more of enrolment is in one of the following instructional programs: English Language, Français, French Immersion.

** includes multi-track schools.

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OPERATING FUND - EXPENSE DETAIL: FUNCTION 200
For the Year Ended June 30, 2017

| STUDENT SUPPORT SERVICES | | 10 | 30 | 40 | 50 | 60 | 70 | |
|---------------------------------|---|-------------------------------|-------------------------------|-------------------|-------------------|-------------------|--------------------------|-------------------|
| CODE | OBJECT \ PROGRAM | ADMINISTRATION /CO-ORDINATION | CLINICAL AND RELATED SERVICES | SPECIAL PLACEMENT | REGULAR PLACEMENT | RESOURCE SERVICES | COUNSELLING AND GUIDANCE | TOTALS |
| 3XX | SALARIES | | | | | | | |
| 320 | Executive, Managerial and Supervisory | 315,801 | 78,832 | | | | | 394,633 |
| 330 | Instructional - Teaching | 215,303 | 35,919 | 189,843 | 1,671,568 | 7,757,054 | 3,098,359 | 12,968,046 |
| 350 | Instructional - Other | | 11,441 | 1,885,668 | 11,239,517 | 1,529,972 | | 14,666,598 |
| 360 | Technical, Specialized and Service | | | | | | | 0 |
| 370 | Secretarial, Clerical and Other | 233,127 | | | | | | 233,127 |
| 380 | Clinician | | 2,597,584 | | | | | 2,597,584 |
| 390 | Information Technology | 42,526 | | | | | | 42,526 |
| | Total Salaries | 806,757 | 2,723,776 | 2,075,511 | 12,911,085 | 9,287,026 | 3,098,359 | 30,902,514 |
| 4XX | EMPLOYEES BENEFITS AND ALLOWANCES | 58,118 | 124,142 | 303,224 | 1,544,075 | 550,129 | 128,394 | 2,708,082 |
| 5-6XX | SERVICES | | | | | | | |
| 510 | Professional, Technical and Specialized | | 275,734 | 445,210 | 1,429 | 35,460 | | 757,833 |
| 520 | Communications | 6,366 | 2,497 | | 119 | 1,558 | | 10,540 |
| 540 | Travel and Meetings | 2,195 | 38,068 | 70 | 515 | 5,015 | | 45,863 |
| 560 | Tuition | | | | | | | 0 |
| 570 | Printing and Binding | 31 | 1,375 | | 210 | 2,216 | 142 | 3,974 |
| 580 | Insurance and Bond Premiums | | | | | | | 0 |
| 590 | Maintenance and Repair Services | 2,069 | 5,894 | 887 | 661 | 12,452 | 424 | 22,387 |
| 610 | Rentals | | 230 | 5,057 | | | | 5,287 |
| 630 | Advertising | | | | | 292 | | 292 |
| 640 | Dues and Fees | 2,713 | 1,396 | | | 350 | | 4,459 |
| 650 | Professional and Staff Development | | | | | | | 0 |
| 680 | Information Technology Services | | | | | | | 0 |
| | Total Services | 13,374 | 325,194 | 451,224 | 2,934 | 57,343 | 566 | 850,635 |
| 7XX | SUPPLIES, MATERIALS AND MINOR EQUIPMENT | | | | | | | |
| 710 | Supplies | 1,174 | 26,114 | 11,607 | 90,684 | 22,784 | 1,207 | 153,570 |
| 740 | Curricular and Media Materials | 48 | 11,600 | 4,416 | 35,371 | 8,910 | 358 | 60,703 |
| 760 | Minor Equipment | 2,115 | 783 | 336 | 23,250 | 22,429 | 223 | 49,136 |
| 780 | Information Technology Equipment | 523 | 477 | | 54,888 | | | 55,888 |
| | Total Supplies, Materials and Minor Equipment | 3,860 | 38,974 | 16,359 | 204,193 | 54,123 | 1,788 | 319,297 |
| 96X-99 | TRANSFERS | | | | | | | |
| 960 | School Divisions | | | | | | | 0 |
| 980 | Organizations and Individuals | | | | | | | 0 |
| | Total Transfers | 0 | 0 | 0 | 0 | | | 0 |
| | TOTALS | 882,109 | 3,212,086 | 2,846,318 | 14,662,287 | 9,948,621 | 3,229,107 | 34,780,528 |

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OPERATING FUND - EXPENSE DETAIL: FUNCTION 300

For the Year Ended June 30, 2017

| ADULT LEARNING CENTRES | | 10 | 20 | |
|-------------------------------|---|--------------------------|------------------|------------------|
| CODE | OBJECT \ PROGRAM | ADMINISTRATION AND OTHER | INSTRUCTION | TOTALS |
| 3XX | SALARIES | | | |
| 320 | Executive, Managerial and Supervisory | 137,559 | | 137,559 |
| 330 | Instructional - Teaching | | 800,913 | 800,913 |
| 350 | Instructional - Other | | 19,783 | 19,783 |
| 360 | Technical, Specialized and Service | | | 0 |
| 370 | Secretarial, Clerical and Other | 111,907 | | 111,907 |
| 390 | Information Technology | | | 0 |
| | Total Salaries | 249,466 | 820,696 | 1,070,162 |
| 4XX | EMPLOYEES BENEFITS AND ALLOWANCES | 35,318 | 40,661 | 75,979 |
| 5-6XX | SERVICES | | | |
| 510 | Professional, Technical and Specialized | | 1,645 | 1,645 |
| 520 | Communications | | 7,004 | 7,004 |
| 530 | Utility Services | | | 0 |
| 540 | Travel and Meetings | | 1,945 | 1,945 |
| 560 | Tuition | | | 0 |
| 570 | Printing and Binding | | 349 | 349 |
| 580 | Insurance and Bond Premiums | | | 0 |
| 590 | Maintenance and Repair Services | | 10,652 | 10,652 |
| 610 | Rentals | | 179,752 | 179,752 |
| 620 | Property Taxes | | | 0 |
| 630 | Advertising | | | 0 |
| 640 | Dues and Fees | | | 0 |
| 650 | Professional and Staff Development | | | 0 |
| 680 | Information Technology Services | | 4,498 | 4,498 |
| | Total Services | 0 | 205,845 | 205,845 |
| 7XX | SUPPLIES, MATERIALS AND MINOR EQUIPMENT | | | |
| 710 | Supplies | | 15,561 | 15,561 |
| 740 | Curricular and Media Materials | | 6,097 | 6,097 |
| 760 | Minor Equipment | | 20,113 | 20,113 |
| 780 | Information Technology Equipment | | 36,927 | 36,927 |
| | Total Supplies, Materials and Minor Equipment | 0 | 78,698 | 78,698 |
| 96X-99 | TRANSFERS | | | |
| 960 | School Divisions | | | 0 |
| 980 | Organizations and Individuals | | | 0 |
| 999 | Recharge | | | 0 |
| | Total Transfers | 0 | 0 | 0 |
| | TOTALS | 284,784 | 1,145,900 | 1,430,684 |

OPERATING FUND - EXPENSE DETAIL: FUNCTION 400

For the Year Ended June 30, 2017

| COMMUNITY EDUCATION AND SERVICES | | 10 | 20 | 30 | 40 | |
|--|---|----------------------|--|-----------------------------------|----------------------------|------------------|
| CODE | OBJECT \ PROGRAM | CONTINUING EDUCATION | ENGLISH AS AN ADDITIONAL LANGUAGE FOR ADULTS | COMMUNITY SERVICES AND RECREATION | PRE-KINDERGARTEN EDUCATION | TOTALS |
| 3XX SALARIES | | | | | | |
| 320 | Executive, Managerial and Supervisory | 90,430 | 84,456 | | 87,744 | 262,630 |
| 330 | Instructional - Teaching | 63,710 | | | 3,751 | 67,461 |
| 350 | Instructional - Other | | | 267,896 | 115,867 | 383,763 |
| 360 | Technical, Specialized and Service | | 72,937 | 273,872 | 53,957 | 400,766 |
| 370 | Secretarial, Clerical and Other | 56,949 | | 31,970 | | 88,919 |
| 380 | Clinician | | | | 1,353 | 1,353 |
| 390 | Information Technology | | | 34,308 | | 34,308 |
| | Total Salaries | 211,089 | 157,393 | 608,046 | 262,672 | 1,239,200 |
| 4XX EMPLOYEES BENEFITS AND ALLOWANCES | | | | | | |
| | | 21,942 | 9,295 | | 14,521 | 45,758 |
| 5-6XX SERVICES | | | | | | |
| 510 | Professional, Technical and Specialized | 47,227 | | 9,799 | 170 | 57,196 |
| 520 | Communications | 685 | | 2,517 | 2,131 | 5,333 |
| 540 | Travel and Meetings | | | 9,870 | 4,622 | 14,492 |
| 570 | Printing and Binding | 7,362 | | 710 | 1,880 | 9,952 |
| 580 | Insurance and Bond Premiums | | | | | 0 |
| 590 | Maintenance and Repair Services | 6 | | 385 | 1,370 | 1,761 |
| 610 | Rentals | | | | | 0 |
| 630 | Advertising | 11,191 | | | | 11,191 |
| 640 | Dues and Fees | | | | 93 | 93 |
| 650 | Professional and Staff Development | | 724 | 720 | 712 | 2,156 |
| 680 | Information Technology Services | | | | | 0 |
| | Total Services | 66,471 | 724 | 24,001 | 10,978 | 102,174 |
| 7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT | | | | | | |
| 710 | Supplies | 5,734 | 3,902 | 75,335 | 29,114 | 114,085 |
| 740 | Curricular and Media Materials | 746 | 590 | 7,123 | 402 | 8,861 |
| 760 | Minor Equipment | 5,013 | 1,000 | 1,293 | 1,603 | 8,909 |
| 780 | Information Technology Equipment | | | | | 0 |
| | Total Supplies, Materials and Minor Equipment | 11,493 | 5,492 | 83,751 | 31,119 | 131,855 |
| 96X-99 TRANSFERS | | | | | | |
| 980 | Organizations and Individuals | | | | | 0 |
| 999 | Recharge | | | | | 0 |
| | Total Transfers | 0 | 0 | 0 | 0 | 0 |
| TOTALS | | 310,995 | 172,904 | 715,798 | 319,290 | 1,518,987 |

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OPERATING FUND - EXPENSE DETAIL: FUNCTION 500

For the Year Ended June 30, 2017

| DIVISIONAL ADMINISTRATION | | 10 | 20 | 30 | 50 | |
|---|---|-------------------|---|--------------------------------------|---------------------------------|------------------|
| CODE OBJECT \ PROGRAM | | BOARD OF TRUSTEES | INSTRUCTIONAL MANAGEMENT & ADMINISTRATION | BUSINESS AND ADMINISTRATIVE SERVICES | MANAGEMENT INFORMATION SERVICES | TOTALS |
| 3XX SALARIES | | | | | | |
| 310 | Trustees Remuneration | 211,144 | | | | 211,144 |
| 320 | Executive, Managerial and Supervisory | | 524,481 | 736,212 | 123,571 | 1,384,264 |
| 360 | Technical, Specialized and Service | | 335,259 | 118,714 | | 453,973 |
| 370 | Secretarial, Clerical and Other | | 305,568 | 821,258 | 25,804 | 1,152,630 |
| 390 | Information Technology | | | | 253,616 | 253,616 |
| | Total Salaries | 211,144 | 1,165,308 | 1,676,184 | 402,991 | 3,455,627 |
| 4XX EMPLOYEES BENEFITS AND ALLOWANCES | | 4,744 | 113,110 | 269,288 | 40,263 | 427,405 |
| 5-6XX SERVICES | | | | | | |
| 510 | Professional, Technical and Specialized | | 141,384 | 121,669 | 111,411 | 374,464 |
| 520 | Communications | 6,820 | 9,457 | 32,008 | 8,750 | 57,035 |
| 540 | Travel and Meetings | 50,098 | 26,352 | 8,675 | 49 | 85,174 |
| 570 | Printing and Binding | | 1,704 | 275 | | 1,979 |
| 580 | Insurance and Bond Premiums | | | 124,911 | | 124,911 |
| 590 | Maintenance and Repair Services | | 483 | 30,030 | 690 | 31,203 |
| 610 | Rentals | | | | | 0 |
| 630 | Advertising | 1,276 | 31,713 | 229 | | 33,218 |
| 640 | Dues and Fees | 146,173 | 15,812 | 14,966 | 325 | 177,276 |
| 650 | Professional and Staff Development | 7,573 | 15,588 | 25,321 | | 48,482 |
| 680 | Information Technology Services | 5,443 | 275 | 108,495 | 170,207 | 284,420 |
| | Total Services | 217,383 | 242,768 | 466,579 | 291,432 | 1,218,162 |
| 7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT | | | | | | |
| 710 | Supplies | 946 | 9,240 | 123,224 | 1,666 | 135,076 |
| 740 | Curricular and Media Materials | | 1,740 | | | 1,740 |
| 760 | Minor Equipment | | 824 | 4,949 | 1,385 | 7,158 |
| 780 | Information Technology Equipment | 484 | 133 | 2,543 | 38,370 | 41,530 |
| | Total Supplies, Materials and Minor Equipment | 1,430 | 11,937 | 130,716 | 41,421 | 185,504 |
| 96X-99 TRANSFERS | | | | | | |
| 960 | School Divisions | | | | | 0 |
| 980 | Organizations and Individuals | | | | | 0 |
| 999 | Recharge | | | | | 0 |
| | Total Transfers | 0 | 0 | 0 | | 0 |
| TOTALS | | 434,701 | 1,533,123 | 2,542,767 | 776,107 | 5,286,698 |

OPERATING FUND - EXPENSE DETAIL: FUNCTION 600

For the Year Ended June 30, 2017

| INSTRUCTIONAL AND OTHER SUPPORT SERVICES | | 05 CURRICULUM CONSULTING & DEVELOPMENT ADMINISTRATION | 10 CURRICULUM CONSULTING & DEVELOPMENT | 20 LIBRARY / MEDIA CENTRE | 30 PROFESSIONAL AND STAFF DEVELOPMENT | 80 OTHER | TOTALS |
|---|---|---|---|------------------------------------|--|----------------|------------------|
| CODE | OBJECT \ PROGRAM | | | | | | |
| 3XX | SALARIES | | | | | | |
| 320 | Executive, Managerial and Supervisory | 248,089 | | | | | 248,089 |
| 330 | Instructional - Teaching | | 570,226 | 1,748,119 | 1,212,836 | 99,619 | 3,630,800 |
| 350 | Instructional - Other | | | 1,320,256 | 629 | | 1,320,885 |
| 360 | Technical, Specialized and Service | | | 418,336 | | 146,308 | 564,644 |
| 370 | Secretarial, Clerical and Other | 117,149 | | | 393 | | 117,542 |
| 390 | Information Technology | | | | | | 0 |
| | Total Salaries | 365,238 | 570,226 | 3,486,711 | 1,213,858 | 245,927 | 5,881,960 |
| 4XX | EMPLOYEES BENEFITS AND ALLOWANCES | 23,124 | 22,656 | 348,266 | 59,171 | 20,690 | 473,907 |
| 5-6XX | SERVICES | | | | | | |
| 510 | Professional, Technical and Specialized | | 518 | 260 | 23,656 | 173,881 | 198,315 |
| 520 | Communications | | 1,785 | 450 | 1,256 | 500 | 3,991 |
| 540 | Travel and Meetings | | 16,411 | 5,609 | | 1,124 | 23,144 |
| 560 | Tuition | | | | | 3,950 | 3,950 |
| 570 | Printing and Binding | | 27 | 53 | 100 | | 180 |
| 580 | Insurance and Bond Premiums | | | | | 11,592 | 11,592 |
| 590 | Maintenance and Repair Services | | 3,150 | 12 | | | 3,162 |
| 610 | Rentals | | | | 231 | | 231 |
| 630 | Advertising | | | | | | 0 |
| 640 | Dues and Fees | | 1,564 | 323 | 1,266 | | 3,153 |
| 650 | Professional and Staff Development | | 431 | 1,057 | 557,010 | | 558,498 |
| 680 | Information Technology Services | | | 51,984 | | | 51,984 |
| | Total Services | 0 | 23,886 | 59,748 | 583,519 | 191,047 | 858,200 |
| 7XX | SUPPLIES, MATERIALS AND MINOR EQUIPMENT | | | | | | |
| 710 | Supplies | | 17,088 | 60,923 | 1,417 | | 79,428 |
| 740 | Curricular and Media Materials | | 8,173 | 145,667 | 18,576 | | 172,416 |
| 760 | Minor Equipment | | 11,300 | 1,045 | 10,451 | | 22,796 |
| 780 | Information Technology Equipment | | 27,959 | 26,425 | | | 54,384 |
| | Total Supplies, Materials and Minor Equipment | 0 | 64,520 | 234,060 | 30,444 | 0 | 329,024 |
| 96X-99 | TRANSFERS | | | | | | |
| 960 | School Divisions | | | | | | 0 |
| 980 | Organizations and Individuals | | | | | 35,500 | 35,500 |
| | Total Transfers | | | | | 35,500 | 35,500 |
| | TOTALS | 388,362 | 681,288 | 4,128,785 | 1,886,992 | 493,164 | 7,578,591 |

OPERATING FUND - EXPENSE DETAIL: FUNCTION 700

For the Year Ended June 30, 2017

| TRANSPORTATION OF PUPILS | | 10 | 20 | 70 | 80 | 90 | |
|---------------------------------|---|----------------|------------------|--|---|-----------------------------|------------------|
| CODE | OBJECT \ PROGRAM | ADMINISTRATION | REGULAR | ALLOWANCES IN LIEU OF TRANSPORTATION | BOARDING OF STUDENTS/ DORMITORIES | FIELD TRIPS AND OTHER | TOTALS |
| 3XX | SALARIES | | | | | | |
| 320 | Executive, Managerial and Supervisory | 274,872 | | | | | 274,872 |
| 350 | Instructional - Other | | | | | | 0 |
| 360 | Technical, Specialized and Service | | 2,891,700 | | | 37,125 | 2,928,825 |
| 370 | Secretarial, Clerical and Other | 99,640 | | | | 42,103 | 141,743 |
| 390 | Information Technology | | | | | | 0 |
| | Total Salaries | 374,512 | 2,891,700 | | 0 | 79,228 | 3,345,440 |
| 4XX | EMPLOYEES BENEFITS AND ALLOWANCES | 53,749 | 422,928 | | | 9,684 | 486,361 |
| 5-6XX | SERVICES | | | | | | |
| 510 | Professional, Technical and Specialized | 40 | 7,216 | | | | 7,256 |
| 520 | Communications | 5,862 | 9,044 | | | | 14,906 |
| 540 | Travel and Meetings | 7,512 | 379 | | | | 7,891 |
| 550 | Transportation of Pupils | | 13,310 | 15,582 | | 15,589 | 44,481 |
| 570 | Printing and Binding | 13 | 55 | | | | 68 |
| 580 | Insurance and Bond Premiums | | 52,235 | | | | 52,235 |
| 590 | Maintenance and Repair Services | 1,201 | 68,099 | | | | 69,300 |
| 610 | Rentals | | | | | | 0 |
| 630 | Advertising | 1,670 | | | | | 1,670 |
| 640 | Dues and Fees | 1,245 | | | | | 1,245 |
| 650 | Professional and Staff Development | 436 | 840 | | | | 1,276 |
| 680 | Information Technology Services | 1,590 | 897 | | | | 2,487 |
| | Total Services | 19,569 | 152,075 | 15,582 | 0 | 15,589 | 202,815 |
| 7XX | SUPPLIES, MATERIALS AND MINOR EQUIPMENT | | | | | | |
| 710 | Supplies | 2,308 | 637,353 | | | 27,002 | 666,663 |
| 740 | Curricular and Media Materials | | 540 | | | | 540 |
| 760 | Minor Equipment | 1,393 | 10,340 | | | | 11,733 |
| 780 | Information Technology Equipment | 156 | | | | | 156 |
| | Total Supplies, Materials and Minor Equipment | 3,857 | 648,233 | | 0 | 27,002 | 679,092 |
| 96X-99 | TRANSFERS | | | | | | |
| 960 | School Divisions | | | | | | 0 |
| 980 | Organizations and Individuals | | | | | | 0 |
| 999 | Recharge | | | | | | 0 |
| | Total Transfers | 0 | 0 | 0 | 0 | 0 | 0 |
| | TOTALS | 451,687 | 4,114,936 | 15,582 | 0 | 131,503 | 4,713,708 |

OPERATING FUND - EXPENSE DETAIL: FUNCTION 800

For the Year Ended June 30, 2017

| OPERATIONS AND MAINTENANCE | | 10 | 20 | 50 | 70 | 80 | |
|-----------------------------------|---|----------------|------------------------------|---|-----------------|----------------|-------------------|
| CODE | OBJECT \ PROGRAM | ADMINISTRATION | SCHOOL BUILDINGS MAINTENANCE | SCHOOL BUILDINGS REPAIRS AND REPLACEMENTS | OTHER BUILDINGS | GROUND | TOTALS |
| 3XX | SALARIES | | | | | | |
| 320 | Executive, Managerial and Supervisory | 572,142 | | | | | 572,142 |
| 360 | Technical, Specialized and Service | | 8,733,858 | | 91,799 | | 8,825,657 |
| 370 | Secretarial, Clerical and Other | 133,170 | | | | | 133,170 |
| 390 | Information Technology | | | | | | 0 |
| | Total Salaries | 705,312 | 8,733,858 | 0 | 91,799 | 0 | 9,530,969 |
| 4XX | EMPLOYEES BENEFITS AND ALLOWANCES | 100,169 | 1,304,160 | | 13,471 | | 1,417,800 |
| 5-6XX | SERVICES | | | | | | |
| 510 | Professional, Technical and Specialized | 239 | 139,696 | | 1,275 | 67,035 | 208,245 |
| 520 | Communications | 8,207 | 74,535 | | 4,632 | | 87,374 |
| 530 | Utility Services | | 3,208,874 | | 121,383 | | 3,330,257 |
| 540 | Travel and Meetings | 28,407 | | | | | 28,407 |
| 570 | Printing and Binding | 37 | | | | | 37 |
| 580 | Insurance and Bond Premiums | | 435,476 | | | | 435,476 |
| 590 | Maintenance and Repair Services | 752 | 2,575,960 | 655,780 | 173,485 | 722,705 | 4,128,682 |
| 610 | Rentals | | 3,353 | | | | 3,353 |
| 620 | Property Taxes | | 158,911 | | 132,078 | | 290,989 |
| 630 | Advertising | 123 | | | | | 123 |
| 640 | Dues and Fees | 1,524 | 495 | | | | 2,019 |
| 650 | Professional and Staff Development | 3,997 | 685 | | | | 4,682 |
| 680 | Information Technology Services | | 36,848 | | | | 36,848 |
| | Total Services | 43,286 | 6,634,833 | 655,780 | 432,853 | 789,740 | 8,556,492 |
| 7XX | SUPPLIES, MATERIALS AND MINOR EQUIPMENT | | | | | | |
| 710 | Supplies | 12,446 | 1,158,491 | | 18,720 | | 1,189,657 |
| 740 | Curricular and Media Materials | | | | | | 0 |
| 760 | Minor Equipment | | 62,705 | | 25,880 | | 88,585 |
| 780 | Information Technology Equipment | 12,519 | 17,852 | | | | 30,371 |
| | Total Supplies, Materials and Minor Equipment | 24,965 | 1,239,048 | 0 | 44,600 | 0 | 1,308,613 |
| 96X-99 | TRANSFERS | | | | | | |
| 999 | Recharge | | | | | | 0 |
| | TOTALS | 873,732 | 17,911,899 | 655,780 | 582,723 | 789,740 | 20,813,874 |

CAPITAL FUND SCHEDULE OF FINANCIAL POSITION

as at June 30

| | 2017 | 2016 |
|---|---------------------|---------------------|
| Financial Assets | | |
| Cash and Bank | - | |
| Due from | | |
| - Provincial Government | 962,992 | 937,914 |
| - Federal Government | 25,188 | 41,759 |
| - Municipal Government | - | - |
| - First Nations | - | - |
| - Other Funds | 3,127,835 | 4,397,080 |
| Accounts Receivable | - | - |
| Accrued Investment Income | - | - |
| Portfolio Investments | - | - |
| | <u>4,116,015</u> | <u>5,376,753</u> |
| Liabilities | | |
| Overdraft | 1,217,353 | 1,628,835 |
| Accounts Payable | 747,702 | 1,004,057 |
| Accrued Liabilities | 49,280 | 237,169 |
| Accrued Interest Payable | 962,992 | 937,914 |
| Due to | | |
| - Provincial Government | 43 | - |
| - Federal Government | - | - |
| - Municipal Government | - | - |
| - First Nations | - | - |
| - Operating Fund | 155,300 | - |
| Deferred Revenue | 505,216 | 590,468 |
| Borrowings from the Provincial Government | 45,095,653 | 41,137,908 |
| Other Borrowings | 5,279,175 | 4,000,845 |
| | <u>54,012,714</u> | <u>49,537,196</u> |
| Net Debt | <u>(49,896,699)</u> | <u>(44,160,443)</u> |
| Non-Financial Assets | | |
| Net Tangible Capital Assets | <u>77,355,155</u> | <u>71,862,036</u> |
| Accumulated Surplus / Equity * | <u>27,458,456</u> | <u>27,701,593</u> |
| * Comprised of: | | |
| Reserve Accounts | 3,127,835 | 4,397,080 |
| Equity in Tangible Capital Assets | <u>24,330,621</u> | <u>23,304,513</u> |
| | <u>27,458,456</u> | <u>27,701,593</u> |

**CAPITAL FUND
SCHEDULE OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

| | 2017 | 2016 |
|---|-------------------|-------------------|
| Revenue | | |
| Provincial Government | | |
| Grants | - | 372 |
| Debt Servicing - Principal | 3,033,554 | 2,807,139 |
| - Interest | 1,998,068 | 1,909,484 |
| Federal Government | - | - |
| Municipal Government | - | - |
| Other Sources: | | |
| Investment Income | - | - |
| Donations | 123,217 | 84,579 |
| MB Hydro grant | 68,197 | 40,544 |
| Gain / (Loss) on Disposal of Capital Assets | 6,804 | 2,880 |
| Gain on receipt of Modular classroom | - | - |
| | - | - |
| | - | - |
| | 5,229,840 | 4,844,998 |
| Expenses | | |
| Amortization | 6,438,125 | 6,124,962 |
| Interest on Borrowings from the Provincial Government | 2,074,946 | 1,938,791 |
| Other Interest | 174,762 | 126,114 |
| Other Capital Items | 283,010 | 475,367 |
| | 8,970,843 | 8,665,234 |
| Current Year Surplus / (Deficit) | (3,741,003) | (3,820,236) |
| Net Transfers from (to) Operating Fund | 3,497,866 | 3,915,814 |
| Transfers from Special Purpose Fund | - | - |
| Net Current Year Surplus (Deficit) | (243,137) | 95,578 |
| Opening Accumulated Surplus / Equity | 27,701,593 | 27,606,015 |
| Adjustments: | - | - |
| | - | - |
| Opening Accumulated Surplus / Equity as adjusted | 27,701,593 | 27,606,015 |
| Closing Accumulated Surplus / Equity | 27,458,456 | 27,701,593 |

SCHEDULE OF TANGIBLE CAPITAL ASSETS

at June 30, 2017

| | Buildings and Leasehold Improvements | | School Buses | Other Vehicles | Furniture / Fixtures & Equipment | Computer Hardware & Software * | Land | Land Improvements | Assets Under Construction | 2017 TOTALS | 2016 TOTALS |
|--|--------------------------------------|------------|--------------|----------------|----------------------------------|--------------------------------|-----------|-------------------|---------------------------|-------------|-------------|
| | School | Non-School | | | | | | | | | |
| Tangible Capital Asset Cost | | | | | | | | | | | |
| Opening Cost, as previously reported | 128,860,748 | 6,537,137 | 6,951,865 | 386,478 | 3,559,009 | 16,654,283 | 1,878,287 | 3,016,292 | 7,026,525 | 174,870,624 | 162,666,876 |
| Adjustments | - | - | - | - | - | - | - | - | - | - | - |
| Opening Cost adjusted | 128,860,748 | 6,537,137 | 6,951,865 | 386,478 | 3,559,009 | 16,654,283 | 1,878,287 | 3,016,292 | 7,026,525 | 174,870,624 | 162,666,876 |
| Add: | | | | | | | | | | | |
| Additions during the year | 12,396,750 | | 739,270 | 119,390 | 287,233 | 3,129,451 | | | (4,740,849) | 11,931,245 | 12,981,819 |
| Less: | | | | | | | | | | | |
| Disposals and write downs | | | 73,207 | 13,979 | 891,990 | | | | | 979,176 | 778,071 |
| Closing Cost | 141,257,498 | 6,537,137 | 7,617,928 | 491,889 | 2,954,252 | 19,783,734 | 1,878,287 | 3,016,292 | 2,285,676 | 185,822,693 | 174,870,624 |
| Accumulated Amortization | | | | | | | | | | | |
| Opening, as previously reported | 79,173,953 | 3,868,073 | 4,721,335 | 319,978 | 2,395,244 | 10,194,801 | | 2,335,204 | | 103,008,588 | 97,661,697 |
| Adjustments | - | - | - | - | - | - | | - | | - | - |
| Opening adjusted | 79,173,953 | 3,868,073 | 4,721,335 | 319,978 | 2,395,244 | 10,194,801 | | 2,335,204 | | 103,008,588 | 97,661,697 |
| Add: | | | | | | | | | | | |
| Current period Amortization | 3,113,968 | 217,811 | 482,992 | 43,998 | 336,342 | 2,042,722 | | 200,292 | | 6,438,125 | 6,124,962 |
| Less: | | | | | | | | | | | |
| Accumulated Amortization on Disposals and Writedowns | | | 73,207 | 13,979 | 891,989 | | | - | | 979,175 | 778,071 |
| Closing Accumulated Amortization | 82,287,921 | 4,085,884 | 5,131,120 | 349,997 | 1,839,597 | 12,237,523 | | 2,535,496 | | 108,467,538 | 103,008,588 |
| Net Tangible Capital Asset | 58,969,577 | 2,451,253 | 2,486,808 | 141,892 | 1,114,655 | 7,546,211 | 1,878,287 | 480,796 | 2,285,676 | 77,355,155 | 71,862,036 |
| Proceeds from Disposal of Capital Assets | - | - | 6,805 | - | | | | | | 6,805 | 2,880 |

* Includes network infrastructure.

SCHEDULE OF CAPITAL RESERVE ACCOUNTS
For the Year Ended June 30, 2017

| Fund Name > | Buses | Locker Replacement | Science Labs | MMC Re-Configuration | Workplace Health & Safety Enhancements | Sub-Totals |
|--|--------|--------------------|--------------|----------------------|--|------------------|
| Opening Balance, July 1, 2016 | 19,929 | 390,017 | 535,807 | 750,000 | 201,327 | 1,897,080 |
| Additions: (Provide a description of each transaction) | | | | | | |
| | | | | | | - |
| | | | | | | - |
| | | | | | | - |
| | | | | | | - |
| | | | | | | - |
| | | | | | | - |
| | | | | | | - |
| | | | | | | - |
| Total Additions | - | - | - | - | - | - |
| Withdrawals: (Provide a description of each transaction) | | | | | | |
| Purchases | 19,929 | 228,387 | | | 118,836 | 367,152 |
| Renovations | | | 529,553 | 372,540 | | 902,093 |
| | | | | | | - |
| | | | | | | - |
| | | | | | | - |
| | | | | | | - |
| | | | | | | - |
| | | | | | | - |
| Total Withdrawals | 19,929 | 228,387 | 529,553 | 372,540 | 118,836 | 1,269,245 |
| Closing Balance, June 30, 2017 | - | 161,630 | 6,254 | 377,460 | 82,491 | 627,835 |

24

I certify that the information above is true and correct and that the withdrawals have been made for the purposes approved by the Public Schools Finance Board.

October 24, 2017
Date

Vince Mariani
Secretary-Treasurer

SCHEDULE OF CAPITAL RESERVE ACCOUNTS
For the Year Ended June 30, 2017

| Fund Name > | MMC Addition | Transportation Building | | | | Totals (includes totals from previous page) |
|--|--------------|-------------------------|---|---|---|--|
| Opening Balance, July 1, 2016 | - | 2,500,000 | - | - | - | 4,397,080 |
| Additions: (Provide a description of each transaction) | | | | | | |
| Set up Reserve | 1,250,000 | | | | | 1,250,000 |
| | | | | | | - |
| | | | | | | - |
| | | | | | | - |
| | | | | | | - |
| | | | | | | - |
| | | | | | | - |
| | | | | | | - |
| Total Additions | 1,250,000 | - | - | - | - | 1,250,000 |
| Withdrawals: (Provide a description of each transaction) | | | | | | |
| Transfer reserve to MMC Additions | | 1,250,000 | | | | 1,617,152 |
| | | | | | | 902,093 |
| | | | | | | - |
| | | | | | | - |
| | | | | | | - |
| | | | | | | - |
| | | | | | | - |
| | | | | | | - |
| Total Withdrawals | - | 1,250,000 | - | - | - | 2,519,245 |
| Closing Balance, June 30, 2017 | 1,250,000 | 1,250,000 | - | - | - | 3,127,835 |

24A

I certify that the information above is true and correct and that the withdrawals have been made for the purposes approved by the Public Schools Finance Board.

October 24, 2017

Date

Vince Mariani

Secretary-Treasurer

SPECIAL PURPOSE FUND SCHEDULE OF FINANCIAL POSITION

as at June 30

| | 2017 | 2016 |
|--|-----------|-----------|
| Financial Assets | | |
| Cash and Bank | 1,895,918 | 1,819,973 |
| GST Receivable | - | - |
| Accrued Investment Income | - | - |
| Portfolio Investments | - | - |
| | 1,895,918 | 1,819,973 |
| Liabilities | | |
| School Generated Funds Liability | 1,587,032 | 1,529,475 |
| Accounts Payable | - | - |
| Accrued Liabilities | - | - |
| Due to Other Funds | - | - |
| Deferred Revenue | - | - |
| | 1,587,032 | 1,529,475 |
| Accumulated Surplus * | 308,886 | 290,498 |
| * Comprised of: | | |
| School Generated Funds Accumulated Surplus | 308,886 | 290,498 |
| Other Funds Accumulated Surplus | - | - |
| | 308,886 | 290,498 |
| Accumulated Surplus * | 308,886 | 290,498 |

**SPECIAL PURPOSE FUND
SCHEDULE OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

| | 2017 | 2016 |
|--|---------|----------|
| Revenue | | |
| School Generated Funds | 753,993 | 762,548 |
| Other Funds | - | - |
| | - | - |
| | 753,993 | 762,548 |
| Expenses | | |
| School Generated Funds | 735,605 | 804,518 |
| Other Funds | - | - |
| | - | - |
| | 735,605 | 804,518 |
| Current Year Surplus (Deficit) | 18,388 | (41,970) |
| Transfers (to) Operating Fund | - | - |
| Transfers (to) Capital Fund | - | - |
| Net Current Year Surplus (Deficit) | 18,388 | (41,970) |
| Opening Accumulated Surplus | 290,498 | 332,468 |
| Adjustments: School Generated Funds | - | - |
| Other Funds | - | - |
| Opening Accumulated Surplus as adjusted | 290,498 | 332,468 |
| Closing Accumulated Surplus | 308,886 | 290,498 |

**STUDENT ENROLMENTS (FRAME) AND TRANSPORTATION STATISTICS
(UNAUDITED)**

| ENROLMENTS BY PROGRAM | F.T.E. Enrolment September 30, 2016 |
|---|--|
| REGULAR INSTRUCTION | |
| English Language - Single Track | 9,175.0 |
| Francais - Single Track | - |
| French Immersion - Single Track | 1,223.0 |
| Dual Track | |
| - English Language | 2,519.5 |
| - Francais | - |
| - French Immersion | 1,663.5 |
| - Other Bilingual | 378.0 |
| Senior Years Technology Education | <u>649.0</u> |
| TOTAL NUMBER OF FULL TIME EQUIVALENT K - 12 STUDENTS | <u><u>15,608.0</u></u> |

| TRANSPORTATION OF PUPILS | |
|--|-----------|
| TRANSPORTED STUDENTS (September 30) | 3,638 |
| TOTAL KILOMETERS - LOG BOOK (For the period ended June 30) | 1,314,137 |
| TOTAL KILOMETERS - BUS ROUTES (For the period ended June 30) | 1,023,286 |
| LOADED KILOMETERS (For the period ended June 30) | 505,467 |

FULL TIME EQUIVALENT PERSONNEL (UNAUDITED)

For the 2016/17 Fiscal Year

| CODE | OBJECT \ FUNCTION | FUNCTION 100 | FUNCTION 200 | FUNCTION 300 | FUNCTION 400 | FUNCTION 500 | FUNCTION 600 | FUNCTION 700 | FUNCTION 800 | TOTALS |
|------------------------------------|--------------------------------------|-----------------|---------------|--------------|--------------|--------------|--------------|--------------|---------------|-----------------|
| 320 | Executive, Managerial, & Supervisory | 64.54 | 3.25 | 1.50 | 1.75 | 11.50 | 1.50 | 4.00 | 7.00 | 95.04 |
| 330 | Instructional - Teaching | 898.83 | 151.58 | 5.00 | 2.50 | | 29.64 | | | 1,087.55 |
| 350 | Instructional - Other | 30.04 | 403.62 | | | | 34.00 | | | 467.66 |
| 360 | Technical, Specialized And Service | 9.80 | | | 1.00 | 8.00 | 9.15 | 86.72 | 171.00 | 285.67 |
| 370 | Secretarial, Clerical And Other | 83.57 | 6.00 | 2.42 | | 23.00 | 3.50 | 3.00 | 3.00 | 124.49 |
| 380 | Clinician | | 28.37 | | | | | | | 28.37 |
| 390 | Information Technology | 11.00 | 1.00 | | | 3.00 | | | | 15.00 |
| TOTALS (excluding Trustees) | | 1,097.78 | 593.82 | 8.92 | 5.25 | 45.50 | 77.79 | 93.72 | 181.00 | 2,103.78 |

| | | |
|--|--|--|
| 510 Contracted Clinicians (include private clinicians where possible) | | |
|--|--|--|

| | | |
|--------------|--|------|
| 310 TRUSTEES | | 9.00 |
|--------------|--|------|

**CALCULATION OF ADMINISTRATION COSTS
AS A PERCENTAGE OF TOTAL EXPENSES**

Administration Costs

| | |
|--|----------------------|
| Divisional Administration, Function 500 | 5,286,698 |
| Less: Liability Insurance | 125,833 |
| Administration portion of self-funded expenses (see below) | 359,194 * |
| Trustee election costs | - |
| | - |
| | 4,801,671 (A) |

Expense Base

| | |
|--|------------------------|
| Total Operating Expenses | 184,853,371 |
| Plus: Transfers to Capital | 3,653,166 |
| Less: Adult Learning Centres, Function 300 | 1,430,684 |
| | - |
| | 187,075,853 (B) |

Percentage (A) / (B)

2.57%

Maximum Allowable Percentage

3.50%

Calculation of **Maximum Allowable Percentage**:
 If F.T.E. Enrolment is 5,000 or over = 3.50%
 If F.T.E. Enrolment is 1,000 or less = 4.25%
 If F.T.E. Enrolment is between 1,000 and 5,000, calculated as:
 3.5% + (5,000 – division enrolment X 0.0001875%) to a maximum of 4.25%
 5.0% limit for Northern divisions

Self-Funded Expenses (fully offset by incremental revenues):

International Student Programs

| | |
|-----------------------------------|-----------|
| Expenses (1) | |
| Instructional | 441,693 |
| Administration (deducted above) | 359,194 * |
| Other: _____ | - |
| | - |
| | 800,887 |
| Associated Revenue ⁽²⁾ | 950,499 |

Self-Administered Pension Plans

| | |
|-----------------------------------|---|
| Expenses (1) | |
| Administration (deducted above) | - |
| Other: _____ | - |
| | - |
| | 0 |
| Associated Revenue ⁽²⁾ | - |

(1) Incremental costs of the program.

(2) Tuition fees from international students or the pension plan administration fee.